

(DRAFT)



**(Total 2 Pages)**

## **Memorandum of Understanding (MoU) between KSIDC and TiE Kerala**

This agreement is between the Kerala State Industrial Development Corporation (KSIDC) and The Indus Entrepreneurs , Kerala Chapter (“**TiE Kerala**”), who have come together to collaborate on Entrepreneurship Development initiatives in Kerala w.e.f 1<sup>st</sup> August 2017 to 31<sup>st</sup> March 2018.

Kerala State Industrial Development Corporation Ltd. (KSIDC) is the industrial and investment promotion agency of the Government of Kerala, for the promotion and development of medium and large scale units in the State of Kerala. KSIDC is the nodal organisation for all industrial development activities in the state, with its Head Office at T.C. XI/266, Keston Road, Kowdiar, Thiruvananthapuram - 695 003.

The Indus Entrepreneurs , Kerala Chapter (“**TiE Kerala**”), part of TiE Global, a not-for-profit organization, focused on fostering entrepreneurship and nurturing entrepreneurs through five core activities classified as **Mentoring, Networking, Education, Incubating and Funding called “Five Pillars of TiE”**, with its registered office at 3<sup>rd</sup> Floor, Penta Menaka, Shanmugham Road, Marine Drive, Kochi - 682031.

The joint MOU will focus on working on a roadmap for promotion of entrepreneurship among the youth of Kerala. TiE Kerala shall organize joint programs as Knowledge Partner to promote Entrepreneurship where KSIDC taking up the role of Resource Partner (Financial) as per the given Terms of Reference:

**For KSIDC**

**For TiE Kerala**

Dr. M Beena IAS  
Managing Director

Rajesh Nair  
President



### Terms of Reference

1. Mr. Rajesh Nair, will coordinate on behalf of TiE Kerala, while Dr. M. Beena IAS, will coordinate from KSIDC.
2. Under the agreement, TiE Kerala will conduct three joint programs every month as shown below:-
  - a. One “Start-up Showcase” Dinner Meet from 6:30pm to 8:30pm
  - b. Mentoring Clinic – once in two months – timing from 2:00pm to 6:00pm
  - c. One Regular Speaker Meeting (High Tea/Dinner) – timing from 3:00pm to 5:30pm/6:30pm to 8:30pm
3. Venue of the Meeting & Event Cost:
  - a. Venue at Kochi - Holiday Inn, IBIS Hotel, Avenue Regent, Centre Hotel
  - b. Event Cost:
    - i. “Start-up Showcase” Dinner Meet- Rs. 45,000/-
    - ii. Mentoring Clinic – Rs. 30,000/-
    - iii. Regular Speaker Meeting – Rs. 25,000/- (High-tea) or Rs. 50,000/- (Dinner)
    - iv. The above figures are approximate and reimbursement may be made on actuals
4. This agreement is valid for a period from 1<sup>st</sup> August 2017 to 31<sup>st</sup> March 2018 both parties can review and modify the partnership terms

**For KSIDC**

**For TiE Kerala**

Dr. M Beena IAS  
Managing Director

Rajesh Nair  
President