

Memorandum of Understanding

This agreement is between the Kerala Finance corporation (KFC) and The Indus Entrepreneurs (TiE) Kerala Chapter, who have come together to collaborate on Self Employment and Entrepreneurship development initiatives in Kerala.

Kerala Financial Corporation (KFC) incorporated under the State Financial Corporations Act of 1951, is a trend setter and path breaker in the field of long term finance, playing a major role in the development and industrialisation of Kerala.

The Indus Entrepreneurs (TiE) was founded in 1992 in Silicon Valley by a group of successful entrepreneurs, corporate executives, and senior professionals with roots in the Indus region. TiE's mission is to foster entrepreneurship globally through Mentoring, Networking, and Education. The Kerala chapter was started in 2002.

Under the agreement, TiE will help KFC to

- Evaluate business loan proposals where KFC requires help
- Provide advice on issues related to entrepreneurship
- Sit on boards of KFC invested companies – if KFC requires so

For Kerala Finance Corporation,

For TiE Kerala

Mr. P. Joy Oommen,

Mr. John Paul

Chairman and Managing Director

Immediate Past President

Terms of Reference

1. TiE Charter Member **Mr. S. R. Nair** and Executive Director **Mr. K. Chandrasekhar**, will coordinate on behalf of TiE while **Mr. M. Musthaque Ahmed** will coordinate from KFC.
 2. For each proposal to be evaluated – TiE will revert with comments in **seven working days** after the date of receipt
 3. "KFC and TiE Kerala will separately decide on the formats for the evaluation reports for different types of Industry/Business and on the payment of honorarium
 4. This agreement is valid for a period of two years after which both parties can review and modify the partnership terms
 5. TiE volunteers to partner with KFC in any initiative related to entrepreneurship promotion across the state
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